

TABLE 12. CHANGE IN THE STRUCTURAL DEFICIT  
(Fiscal years, in billions of dollars)

	Estimate	
	1993	1994
Baseline deficit	319.2	301.3
Cyclical component	66.8	51.6
Deposit insurance	6.9	7.9
Baseline structural deficit	245.5	241.8
Effect of policy proposals	12.7	-38.9
Proposed structural deficit	258.2	202.9

Sheet1

1995	1996	1997	1998
295.9	297	346.3	389.7
36.3	24	16.8	16.1
-4	-12.5	-11.3	-7.3
263.6	285.5	340.8	380.9
-54.2	-91.7	-139.8	-148.3
209.4	193.8	201	232.6